UNITED FIRE GROUP INC

Form 5

February 13, 2015

OMB APPROVAL FORM 5 **OMB** UNITED STATES SECURITIES AND EXCHANGE COMMISSION 3235-0362 Number: Washington, D.C. 20549 Check this box if January 31, Expires: no longer subject 2005 to Section 16. Estimated average ANNUAL STATEMENT OF CHANGES IN BENEFICIAL Form 4 or Form burden hours per 5 obligations OWNERSHIP OF SECURITIES response... 1.0 may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 1(b). Form 3 Holdings Section 17(a) of the Public Utility Holding Company Act of 1935 or Section Reported 30(h) of the Investment Company Act of 1940 Form 4 Transactions Reported 1. Name and Address of Reporting Person * 2. Issuer Name and Ticker or Trading 5. Relationship of Reporting Person(s) to Issuer SCHARMER NEAL R Symbol UNITED FIRE GROUP INC (Check all applicable) [UFCS] (Middle) 3. Statement for Issuer's Fiscal Year Ended (Last) (First) Director 10% Owner X _ Officer (give title Other (specify (Month/Day/Year) below) below) 12/31/2014 VP/General Counsel/Corp Sec 118 SECOND AVENUE SE, P.O. BOX 73909 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Reporting Filed(Month/Day/Year) (check applicable line) **CEDAR** _X_ Form Filed by One Reporting Person RAPIDS, IAÂ 52407-3909 Form Filed by More than One Reporting (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 4. Securities 5. Amount of 6. 7. Nature of Transaction Security (Month/Day/Year) Execution Date, if Acquired (A) or Securities Ownership Indirect (Instr. 3) Code Disposed of (D) Beneficially Form: Direct Beneficial (Month/Day/Year) (Instr. 8) (Instr. 3, 4 and 5) Owned at end (D) or Ownership of Issuer's Indirect (I) (Instr. 4) Fiscal Year (Instr. 4) (A) (Instr. 3 and or 4) (D) Price Amount Common Â Â Â Â Â Â Â $9,191 \frac{(1)}{2}$ D Stock By Issuer's Common Â Â Â Â Â Â 946 (2) 401(k) Plan Ι Stock for Self

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Common

Stock

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850

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By Issuer's

Employee Stock

Ownership Plan for self

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 2270 (9-02)

> 8. I Der Sec (Ins

 $\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (e.g., puts, calls, warrants, options, convertible securities) \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 32.39	Â	Â	Â	Â	Â	(3)	02/18/2015	Common Stock	2,500
Stock Option (right to buy)	\$ 39.13	Â	Â	Â	Â	Â	(3)	02/17/2016	Common Stock	2,500
Stock Option (right to buy)	\$ 35.23	Â	Â	Â	Â	Â	(3)	02/16/2017	Common Stock	5,000
Stock Option (right to buy)	\$ 33.43	Â	Â	Â	Â	Â	(3)	05/21/2018	Common Stock	4,639
Stock Option (right to buy)	\$ 22.42	Â	Â	Â	Â	Â	(4)	05/19/2020	Common Stock	3,000
Stock Option (right to buy)	\$ 20.54	Â	Â	Â	Â	Â	(5)	02/18/2021	Common Stock	5,049

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Stock Option (right to buy)	\$ 23.96	Â	Â	Â	Â	Â	Â	(6)	02/15/2023	Common Stock	5,074
Stock Option (right to buy)	\$ 29.61	Â	Â	Â	Â	Â	Â	(7)	02/21/2024	Common Stock	8,041

Reporting Owners

Reporting Owner Name / Address	Relationships							
FG	Director	10% Owner	Officer	Other				
SCHARMER NEAL R 118 SECOND AVENUE SE P.O. BOX 73909 CEDAR RAPIDS Â IAÂ 52407-3909	Â	Â	VP/General Counsel/Corp Sec	Â				

Signatures

/s/ Neal R. Scharmer by Michael T. Wilkins, Attorney-in-Fact

02/13/2015

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The total number of securities beneficially held directly by the Reporting Person (excluding fractionals) following the reported transaction includes: 3,287 shares held by Mr. Scharmer; 1,974 shares of restricted stock issued under the Issuer's Stock Plan which vest, subject to

- (1) certain conditions, on 02/18/2016; 1,446 shares of restricted stock issued under the Issuer's Stock Plan which vest, subject to certain conditions, on 02/15/2018; and 2,484 shares of restricted stock issued under the Issuer's Stock Plan which vest, subject to certain conditions, on 02/21/2019.
 - The number of securities shown as being held in or acquired by the Issuer's 401(k) account for the Reporting Person's benefit are the approximate number of shares of Issuer common stock(excluding fractionals) for which the Reporting Person has the right to direct the
- (2) vote under the Issuer's 401(k) Plan. Such shares are not directly allocated to 401(k) Plan participants, but are instead held in a unitized fund consisting primarily of Issuer common stock, together with a small percentage of short-term investments. 401(k) Plan participants acquire units of this fund.
- (3) All options currently exercisable.
- (4) 2,400 options currently exercisable. Remaining options become vested and exercisable on 05/19/2015.
- (5) 3,029 options currently exercisable. Remaining options become vested and exercisable in equal installments on 02/18/2015 and 02/18/2016, respectively.
- (6) 1,015 currently exercisable. Remaining options become vested and exercisable in equal installments on 02/15/2015, 02/15/2016, 02/15/2017 and 02/15/2018, respectively.
- Options become vested and exercisable in equal installments on 02/21/2015, 02/21/2016, 02/21/2017, 02/21/2018 and 02/21/2019, respectively.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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