

Gibbs John D
Form 4
August 22, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Gibbs John D

(Last) (First) (Middle)
16 E STREET SOUTHWEST
(Street)

ARDMORE, OK 73402

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
ATHENA SILVER CORP [AHNR]

3. Date of Earliest Transaction
(Month/Day/Year)
07/25/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

___ Director ___X___ 10% Owner
___ Officer (give title below) ___ Other (specify below)

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
common stock	07/25/2011		P		1,500	A	\$ 0.55
common stock	07/25/2011		P		1,000	A	\$ 0.52
common stock	07/25/2011		P		2,500	A	\$ 0.55
common stock	07/25/2011		P		2,500	A	\$ 0.55
common stock	07/26/2011		P		2,500	A	\$ 0.56
	07/26/2011		P		2,500	A	\$ 0.56

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common stock					\$ 0.55			
common stock	07/27/2011	P	2,500	A	\$ 0.56	8,584,500	D	
common stock	07/27/2011	P	2,500	A	\$ 0.56	8,587,000	D	
common stock	07/29/2011	P	2,500	A	\$ 0.56	8,589,500	D	
common stock	08/01/2011	P	2,500	A	\$ 0.56	8,592,000	D	
common stock	08/01/2011	P	2,500	A	\$ 0.56	8,594,500	D	
common stock	08/02/2011	P	2,500	A	\$ 0.53	8,597,000	D	
common stock	08/03/2011	P	2,500	A	\$ 0.53	8,599,500	D	
common stock	08/03/2011	P	2,500	A	\$ 0.55	8,602,000	D	
common stock	08/03/2011	P	2,500	A	\$ 0.56	8,604,500	D	
common stock	08/04/2011	P	2,500	A	\$ 0.53	8,607,000	D	
common stock	08/12/2011	P	2,500	A	\$ 0.54	8,609,500	D	
common stock	08/15/2011	P	2,500	A	\$ 0.57	8,612,000	D	
common stock	08/15/2011	P	2,500	A	\$ 0.58	8,614,500	D	
common stock	08/15/2011	P	100,000	A	\$ 0.4	8,714,500	D	
common stock						4,665,000	I	Pres., TriPower Resources
common stock						500,000	I	Pres; Redwood MicroCap Fund, Inc.

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 5)
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Gibbs John D 16 E STREET SOUTHWEST ARDMORE, OK 73402			X	

Signatures

/s/ JOHN D.
GIBBS

08/19/2011

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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