Edgar Filing: NN INC - Form 8-K

NN INC Form 8-K November 26, 2008

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 8-K

## **CURRENT REPORT**

# PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): November 26, 2008

NN, INC.

(Exact name of registrant as specified in its charter)

Delaware 0-23486 62-1096725

(State or other jurisdiction of ... (Commission File Number) (IRS Employer Identification No.)

incorporation)

2000 Waters Edge Drive

Johnson City, Tennessee 37604

(Address of principal executive (Zip Code)

offices)

Registrant's telephone number, including area code: (423)743-9151

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17CFT 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17CFT 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17CFT 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13c-4(c) under the Exchange Act (17CFT 240.13c-4(c))

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#### ITEM 2.05 COSTS ASSOCIATED WITH EXIT OR DISPOSAL ACTIVITIES.

NN, Inc. today announces the closing of its Kilkenny, Ireland operations. Production will cease by early February 2009 with an orderly closure scheduled for June 2009. The closing will impact approximately 70 employees. We expect to incur cash and non-cash charges of \$3.9 million ( $\ensuremath{\epsilon}$ 3.0 million) and \$1.7 million ( $\ensuremath{\epsilon}$ 1.3 million) respectively in severance, equipment relocation and other closing costs mainly in the fourth quarter of 2008.

Exhibit:

Exhibit Number Description of Exhibit

99.1 Press Release of NN, Inc. dated November 26, 2008.

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#### **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

NN, INC.

Date: November 26, 2008 By: /s/ William C. Kelly, Jr.

Name: William C. Kelly, Jr. Title: Vice President and Chief

Administrative Officer