

HERTZ GLOBAL HOLDINGS INC
Form 4
November 20, 2006

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Siracusa Paul J

2. Issuer Name and Ticker or Trading Symbol
HERTZ GLOBAL HOLDINGS INC
[HTZ]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
225 BRAE BOULEVARD

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
11/16/2006

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive V.P. & CFO

PARK RIDGE, NJ 07656

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Common Stock	11/16/2006		P	120 A \$ 15	120	I	By Daughter (1)
Common Stock					100,000	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount Number Shares
Employee Stock Option (right to buy)	\$ 4.56 ⁽²⁾	05/05/2006		A	200,000	⁽⁵⁾ 05/05/2016	Common Stock 200,000
Employee Stock Option (right to buy)	\$ 4.56 ⁽²⁾	05/18/2006		A	300,000	⁽⁶⁾ 05/18/2016	Common Stock 300,000
Employee Stock Option (right to buy)	\$ 9.56 ⁽³⁾	05/18/2006		A	200,000	⁽⁶⁾ 05/18/2016	Common Stock 200,000
Employee Stock Option (right to buy)	\$ 14.56 ⁽⁴⁾	05/18/2006		A	200,000	⁽⁶⁾ 05/18/2016	Common Stock 200,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Siracusa Paul J 225 BRAE BOULEVARD PARK RIDGE, NJ 07656			Executive V.P. & CFO	

Signatures

Stuart M. Geschwind, by Power of Attorney on behalf of Paul J. Siracusa 11/20/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This filing shall not be deemed an admission that the reporting person is, for purposes of Section 16 or otherwise, the beneficial owner of these shares.

The exercise price of these options was previously reported on Form 3 as \$5.68, subject to a footnote which stated that the exercise price was subject to an anticipated adjustment in the amount of an anticipated special dividend. The exercise price of \$4.56 reported on this Form 4 reflects an adjustment of \$1.12, which is the amount of a special dividend declared on November 16, 2006 and expected to be paid on November 21, 2006.
- (2) The exercise price of these options was previously reported on Form 3 as \$10.68, subject to a footnote which stated that the exercise price was subject to an anticipated adjustment in the amount of an anticipated special dividend. The exercise price of \$9.56 reported on this Form 4 reflects an adjustment of \$1.12, which is the amount of a special dividend declared on November 16, 2006 and expected to be paid on November 21, 2006.
- (3) The exercise price of these options was previously reported on Form 3 as \$15.68, subject to a footnote which stated that the exercise price was subject to an anticipated adjustment in the amount of an anticipated special dividend. The exercise price of \$14.56 reported on this Form 4 reflects an adjustment of \$1.12, which is the amount of a special dividend declared on November 16, 2006 and expected to be paid on November 21, 2006.
- (4) The option will vest in five equal annual installments on the first through fifth anniversaries of the grant date. The first installment will become exercisable on May 5, 2007.
- (5) The option will vest in five equal annual installments on the first through fifth anniversaries of the grant date. The first installment will become exercisable on May 18, 2007.
- (6)

Remarks:

Date of Earliest Transaction: The transaction giving rise to this Form 4 filing occurred on November 16, 2006. In accordance

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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