

LAUREATE EDUCATION, INC.  
 Form 4/A  
 October 05, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 Nickel Daniel

2. Issuer Name and Ticker or Trading Symbol  
 LAUREATE EDUCATION, INC.  
 [LAUR]

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
 1001 FLEET STREET  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 02/25/2005

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
 EVP, Corporate Operations

BALTIMORE, MD 21202  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)  
 03/22/2006

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (D) Price		
Common Stock	02/25/2005		A		30,000 (5)	A	\$ 0 31,000 (1) D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock options (rt to buy)	\$ 45.88	02/25/2005		A	20,000 (4)	(2) 02/25/2015	Common stock	20,000
Stock options (rt to buy)	\$ 46.38	06/21/2005		A	40,000 (4)	(3) 06/21/2012	Common Stock	40,000

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Nickel Daniel 1001 FLEET STREET BALTIMORE, MD 21202			EVP, Corporate Operations	

## Signatures

Daniel Nickel 10/05/2006

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Of this amount, 24,000 shares remain subject to forfeiture, with risk of forfeiture lapsing as to 6,000 shares on 1/25/2007, 6,000 shares on 1/25/2008, 6,000 shares on 1/25/2009 and the remaining 6,000 shares on 1/25/2010.
- (2) 4,000 options are currently vested. 4,000 options will become vested on 2/25/2007, 4,000 options will become vested on 2/25/2008, 4,000 options will become vested on 2/25/2009 and the remaining 4,000 options will become vested on 2/25/2010.
- (3) 10,000 options are currently vested. 10,000 options will become vested on 6/21/2007, 10,000 options will become vested on 6/21/2008, 10,000 options will become vested on 6/21/2009, and the remaining 10,000 options will become vested on 6/21/2010.
- (4) Acquisition of these options was never reported as a transaction. Rather, ownership of these options was reported as a holding on Mr. Nickel's Form 3 filed on 6/27/2005, and again on Mr. Nickel's Form 4, filed on 3/22/2006.
- (5) Acquisition of these shares was never reported as a transaction. Rather, ownership of these shares was reported as a holding on Mr. Nickel's Form 3, filed on 6/27/2005 and again on Mr. Nickel's Form 4, filed on 3/22/2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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