

Hack Michael G  
Form 4  
August 29, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Hack Michael G

2. Issuer Name **and** Ticker or Trading  
Symbol  
UNIVERSAL DISPLAY CORP \PA\  
[PANL]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)  
375 PHILLIPS BLVD.  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
08/25/2011

\_\_\_\_ Director \_\_\_\_ 10% Owner  
\_\_\_\_X\_\_\_\_ Officer (give title \_\_\_\_ Other (specify  
below) below)  
GM OLED Lighting & Displays,VP

EWING, NJ 08618

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
\_\_\_\_X\_\_\_\_ Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting  
Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3) | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities Acquired<br>(A) or Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
|                                       |                                         |                                                             | Code                                 | V                                                                       | Amount                                                                                                             | (A)<br>or<br>(D)                                                     | Price                                                             |
| Common<br>Stock                       | 08/25/2011                              |                                                             | M                                    |                                                                         | 3,750                                                                                                              | A                                                                    | \$ 8.14 26,363                                                    |
| Common<br>Stock                       | 08/25/2011                              |                                                             | M                                    |                                                                         | 500                                                                                                                | A                                                                    | \$ 9.21 26,863                                                    |
| Common<br>Stock                       | 08/25/2011                              |                                                             | M                                    |                                                                         | 250                                                                                                                | A                                                                    | \$ 9.6 27,113                                                     |
| Common<br>Stock                       | 08/25/2011                              |                                                             | M                                    |                                                                         | 500                                                                                                                | A                                                                    | \$ 9.94 27,613                                                    |
| Common<br>Stock                       | 08/25/2011                              |                                                             | M                                    |                                                                         | 250                                                                                                                | A                                                                    | \$ 10.07 27,863                                                   |

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|              |            |   |        |   |                 |        |   |
|--------------|------------|---|--------|---|-----------------|--------|---|
| Common Stock | 08/25/2011 | M | 5,000  | A | \$ 10.51        | 32,863 | D |
| Common Stock | 08/25/2011 | M | 250    | A | \$ 10.62        | 33,113 | D |
| Common Stock | 08/25/2011 | M | 750    | A | \$ 12.4         | 33,863 | D |
| Common Stock | 08/25/2011 | M | 250    | A | \$ 13.28        | 34,113 | D |
| Common Stock | 08/25/2011 | M | 5,000  | A | \$ 13.92        | 39,113 | D |
| Common Stock | 08/25/2011 | S | 16,500 | D | \$ 50.15<br>(1) | 22,622 | D |
| Common Stock | 08/26/2011 | M | 15,000 | A | \$ 10.51        | 37,622 | D |
| Common Stock | 08/26/2011 | S | 15,000 | D | \$ 50.82<br>(2) | 22,622 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|---------------------------------------------------------------|
|                                            |                                                        |                                      |                                                    | Code                           | V (A) (D)                                                                               | Date Exercisable Expiration Date                         | Title Amount or Number of Shares                              |
| Employee Stock Option (right to buy)       | \$ 8.14                                                | 08/25/2011                           |                                                    | M                              | 3,750                                                                                   | 01/18/2005 01/18/2015                                    | Common Stock 3,750                                            |
| Employee Stock                             | \$ 9.21                                                | 08/25/2011                           |                                                    | M                              | 500                                                                                     | 09/15/2003 09/15/2013                                    | Common Stock 500                                              |

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|                                                  |          |            |   |        |            |            |                 |        |  |
|--------------------------------------------------|----------|------------|---|--------|------------|------------|-----------------|--------|--|
| Option<br>(right to<br>buy)                      |          |            |   |        |            |            |                 |        |  |
| Employee<br>Stock<br>Option<br>(right to<br>buy) | \$ 9.6   | 08/25/2011 | M | 250    | 06/16/2003 | 06/16/2013 | Common<br>Stock | 250    |  |
| Employee<br>Stock<br>Option<br>(right to<br>buy) | \$ 9.94  | 08/25/2011 | M | 500    | 11/18/2002 | 11/18/2012 | Common<br>Stock | 500    |  |
| Employee<br>Stock<br>Option<br>(right to<br>buy) | \$ 10.07 | 08/25/2011 | M | 250    | 11/23/2004 | 11/23/2014 | Common<br>Stock | 250    |  |
| Employee<br>Stock<br>Option<br>(right to<br>buy) | \$ 10.51 | 08/25/2011 | M | 5,000  | 12/30/2005 | 12/30/2015 | Common<br>Stock | 5,000  |  |
| Employee<br>Stock<br>Option<br>(right to<br>buy) | \$ 10.62 | 08/25/2011 | M | 250    | 06/15/2004 | 06/15/2014 | Common<br>Stock | 250    |  |
| Employee<br>Stock<br>Option<br>(right to<br>buy) | \$ 12.4  | 08/25/2011 | M | 750    | 06/20/2006 | 06/20/2016 | Common<br>Stock | 750    |  |
| Employee<br>Stock<br>Option<br>(right to<br>buy) | \$ 13.28 | 08/25/2011 | M | 250    | 04/20/2004 | 04/20/2014 | Common<br>Stock | 250    |  |
| Employee<br>Stock<br>Option<br>(right to<br>buy) | \$ 13.92 | 08/25/2011 | M | 5,000  | 12/23/2003 | 12/23/2013 | Common<br>Stock | 5,000  |  |
| Employee<br>Stock<br>Option                      | \$ 10.51 | 08/26/2011 | M | 15,000 | 12/30/2005 | 12/30/2015 | Common<br>Stock | 15,000 |  |

(right to  
buy)

## Reporting Owners

| Reporting Owner Name / Address                          | Relationships |           |                                |       |
|---------------------------------------------------------|---------------|-----------|--------------------------------|-------|
|                                                         | Director      | 10% Owner | Officer                        | Other |
| Hack Michael G<br>375 PHILLIPS BLVD.<br>EWING, NJ 08618 |               |           | GM OLED Lighting & Displays,VP |       |

## Signatures

/s/ Michael G.  
Hack 08/29/2011

\_\_Signature of  
Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the weighted average of a range of sale prices from \$50.10 to \$50.25 per share. Full information regarding the number of shares sold at each separate price will be provided on request.
- (2) Represents the weighted average of a range of sale prices from \$50.64 to \$51.00 per share. Full information regarding the number of shares sold at each separate price will be provided on request.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.  
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