

PG&E CORP
Form 4
January 09, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
King Thomas B

(Last) (First) (Middle)

PACIFIC GAS AND ELECTRIC COMPANY, P.O. BOX 770000

(Street)

SAN FRANCISCO,, CA 94177

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
PG&E CORP [PCG]

3. Date of Earliest Transaction (Month/Day/Year)
01/05/2007

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
Senior Vice President

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	Price	
Common Stock	01/05/2007		M		100,000	\$ 30.94	A
Common Stock	01/05/2007		S ⁽¹⁾		900	\$ 45.62	D
Common Stock	01/05/2007		S ⁽¹⁾		2,155	\$ 45.63	D
Common Stock	01/05/2007		S ⁽¹⁾		1,000	\$ 45.64	D
Common Stock	01/05/2007		S ⁽¹⁾		800	\$ 45.65	D

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Common Stock	01/05/2007	<u>S(1)</u>	500	D	\$ 45.66	150,925.3	D
Common Stock	01/05/2007	<u>S(1)</u>	300	D	\$ 45.71	150,625.3	D
Common Stock	01/05/2007	<u>S(1)</u>	200	D	\$ 45.73	150,425.3	D
Common Stock	01/05/2007	<u>S(1)</u>	700	D	\$ 45.74	149,725.3	D
Common Stock	01/05/2007	<u>S(1)</u>	200	D	\$ 45.75	149,525.3	D
Common Stock	01/05/2007	<u>S(1)</u>	100	D	\$ 45.76	149,425.3	D
Common Stock	01/05/2007	<u>S(1)</u>	600	D	\$ 45.77	148,825.3	D
Common Stock	01/05/2007	<u>S(1)</u>	400	D	\$ 45.78	148,425.3	D
Common Stock	01/05/2007	<u>S(1)</u>	1,174	D	\$ 45.79	147,251.3	D
Common Stock	01/05/2007	<u>S(1)</u>	2,600	D	\$ 45.8	144,651.3	D
Common Stock	01/05/2007	<u>S(1)</u>	2,200	D	\$ 45.81	142,451.3	D
Common Stock	01/05/2007	<u>S(1)</u>	2,600	D	\$ 45.82	139,851.3	D
Common Stock	01/05/2007	<u>S(1)</u>	500	D	\$ 45.83	139,351.3	D
Common Stock	01/05/2007	<u>S(1)</u>	800	D	\$ 45.85	138,551.3	D
Common Stock	01/05/2007	<u>S(1)</u>	700	D	\$ 45.95	137,851.3	D
Common Stock	01/05/2007	<u>S(1)</u>	1,626	D	\$ 45.96	136,225.3	D
Common Stock	01/05/2007	<u>S(1)</u>	3,600	D	\$ 45.97	132,625.3	D
Common Stock	01/05/2007	<u>S(1)</u>	1,700	D	\$ 45.98	130,925.3	D
Common Stock	01/05/2007	<u>S(1)</u>	4,300	D	\$ 45.99	126,625.3	D
Common Stock	01/05/2007	<u>S(1)</u>	5,900	D	\$ 46	120,725.3	D
	01/05/2007	<u>S(1)</u>	5,200	D		115,525.3	D

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction pursuant to reporting person's Rule 10b5-1 instruction.
- (2) The option vested in three installments: 33,334 shares vested on January 4, 2001, 33,333 shares vested on January 4, 2002, and 33,333 shares vested on January 4, 2003.

Remarks:

REMARKS: This is the first of three Form 4s filed by the reporting person on the same date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.